

Privacy Statement

Verity places a high value on the privacy of its users and has developed a comprehensive privacy policy that encompasses a cookie policy as well. By using our services, you are indicating your acknowledgment and acceptance of these policies.

Verity Privacy Policy

Verity is committed to protecting the privacy and confidentiality of our customers' personal data. This Data Privacy Notice explains how we collect, use, disclose, and protect your personal data.

Data Collection

Verity may collect and process following data from its customers:

1. Identification information (e.g., company name, incorporation, passport/ID details/ company license and legal details etc)
2. Contact information (e.g., address, email address, phone number)
3. Financial information (e.g., bank account details, historical financial information)
4. Technical information (e.g., Ip address, cookies, device Ids etc.)
5. Any other information provided voluntarily by the customer.

Verity gathers the above data through various means:

Account Creation: When customers create an account on the Verity application.

Trade Process: When customers execute orders on the platform to avail various features of the application. This information is categorized as "Trade Information."

Customer Onboarding: Information collected during the process of onboarding of company.

Browser Cookies: When you subscribe to use or view our services, Verity may collect data through your browser's cookies.

Email/Call Center: Information acquired when customers contact us through email or the call center.

Use of Personal Data

We use your personal information to provide and improve our services, communicate with you, and comply with legal obligations. We may also use your information to personalize your experience with our services.

Verity may utilize your data for the following purposes:

- Providing and managing our products and services to you
- Verifying your identity and conducting necessary checks
- Processing transactions on the platform
- Responding to inquiries, requests, or complaints
- Complying with legal and regulatory obligations
- Conducting data analysis and improving our products and services

- Marketing and promotional activities
- Legitimately pursue our activities.

Verity may share your data with the following partners to facilitate the provision of relevant services:

- The authorities and regulators in the State of Qatar
- Third-party entities and businesses that assist us in operating our business.
- Any third-party entities or bodies that are required by law.

Data Security

We implement appropriate technical and organizational measures to protect your personal data from unauthorized access, loss, or misuse. We regularly review our security practices and update them as necessary.

Data Retention

We retain your data for as long as necessary to fulfill the purposes for which it was collected, or as required by applicable laws and regulations and our internal policies.

What are your data protection rights?

Verity wants to ensure that you are fully informed about your data protection rights. As a user, you have the following entitlements:

Right to access: You can request Verity to provide you with copies of your data. A small fee may be applicable for this service.

Right to rectification: You can request Verity to rectify any information that you believe is incorrect. You can also request Verity to fill in any incomplete information.

Right to erasure: You can request Verity to erase your personal data under certain conditions.

Right to restrict processing: You can request Verity to limit the processing of your personal data under certain conditions. Applicable on the data if it is not mandatory by schemes and regulatory bodies.

Right to object to processing: You can object to Verity's processing of your personal data under certain conditions. Applicable on the data if it is not mandatory by schemes and regulatory bodies.

Right to data portability: You can request Verity to transfer the data that we have collected about you to another organization, or directly to you, under certain conditions.

What are your obligations?

Customers, suppliers, institutions have the following obligations towards Verity when utilizing its services:

Confidentiality Obligation: Customers, suppliers and institutions are required to maintain the confidentiality of their respective account credentials, such as passwords or login details, and ensure that no unauthorized access to their accounts or the Verity platform occurs.

Device Security: You can request Verity to rectify any information that you believe is incorrect. You can also request Verity to fill in any incomplete information.

Compliance with Laws: Customers, suppliers and institutions represent that they are in compliance with all laws and regulations applicable to them, any order or judgment of any court or other agency of government applicable to them (including, without limitation, as relates to the Anti-Money Laundering Laws, Anti-Corruption Laws and Sanctions applicable in the jurisdiction(s) in which they operate or have a presence (or are deemed to operate or have a presence)), which are relevant to any of their activities or operations or any Service; and that their use of the Verity Services contemplated by the Terms does not and will not result in the breach of any Anti-Money Laundering Laws, Anti-Corruption Laws and Sanctions.

Compliance with Terms and Conditions: Customers, suppliers and institutions are obligated to adhere to the terms and conditions set forth by Verity while using its services. This includes following the guidelines, policies, and regulations governing the use of the Verity platform.

Reporting Security Concerns: Any suspected or actual breaches of security, unauthorized access, or suspicious activities related to the Verity services should be promptly reported to Verity for investigation and necessary action.

Indemnification: Customers, suppliers and institutions agree not to hold Verity liable for any losses, damages, or liabilities incurred as a result of their use of the Verity services. They also agree to indemnify Verity against any claims or legal actions arising from their actions or use of the platform.

It is important for Customers, suppliers and institutions to fully understand and comply with these obligations to ensure the security, integrity, and smooth functioning of the Verity services.

Contact Information

If you have any queries regarding the Terms, the privacy policy of Verity, or the data we hold about you, or if you want to exercise any of your data protection rights, please feel free to contact us by email, phone, or mail.

You can email us at support@verity.com

Call us at the given phone number +974 3387 8474

Write to us at Office 1, Floor 9, Tower 1, Qatar Financial Center, West Bay, Doha, Qatar.

NOTE: We may update this Data Privacy Notice from time to time. The most recent version will always be available on our website or upon request.

By continuing to use our products and services, you acknowledge that you have read and understood this Data Privacy Notice and consent to the collection, use, and disclosure of your personal data as described herein.